

法國工商料內地經濟今夏見底

CIC predicts China economy will reach bottom this summer

Head of Strategy at CIC Banque Privée (a subsidiary of Credit Industriel et Commercial, France) Ms Valérie Plagnol predicted yesterday that China economy will reach bottom this summer. Massive stimulation package and policies pushed by the Chinese government would help China maintain the fastest-growing economy in the world. However China and Asia are not ready yet to lead the world out of recession, Europe and America will reach the bottom in Q1 and Q2 next year.

She noted that from IMF data, China is expected to record GDP growth of 6.5%, well above the average global GDP -1.3%. Afterwards China's GDP will record increased growth, with 7.5% in 2010 and 10.2% in 2011. She is most optimistic about economic growth in developing countries and Asia.

She also said this year China will see 0.1% growth in its CPI and 0.7% growth is expected next year...Valerie Plagnol remarked inventory level of Japan and the United States remains high at present. It is only when inventory level shows consistent decline, machine utilization and consumer confidence increases consistently, economy can be said to be on the rise. China's economy will certainly recover ahead of other countries.

法國工商銀行集團全資附屬機構 (CIC Banque Privée) 策略研究部主管 Valérie Plagnol 昨天預測，內地經濟很大可能於今年夏季「見底」。內地政府推出各種刺激經濟措施，將有助中國穩佔全球最高增長率的首位。但中國和亞洲未能帶領全球走出困境。而歐美經濟則將於明年第一、二季度才見底。

她指出，據 IMF 數據顯示，中國今年的 GDP 將錄得百分之六點五的增長，高於全球 GDP 平均錄得百分之一點三的跌幅。隨後中國 GDP 增長逐年遞增，二〇一〇年錄得百分之七點五，預計二〇一一年將有百分之十點二增長。她對發展中國家及亞洲的經濟增長最樂觀。

她亦稱，今年中國 CPI 將錄得百分之零點一增長，明年料增長百分之零點七。摩根大通董事總經理兼中國證券市場主席李晶指出，內地四月的 CPI 繼續出現負增長，但在經濟出現復甦跡象的情況下，通脹憂慮漸見平息。

她預計，隨着經濟繼續復甦及信貸增長繼續擴張，下半年消費價格將會出現上升趨勢，而對未來價格上升的預期將鼓勵消費開支。

Valérie Plagnol 表示，目前日本及美國等國家的制造业等庫存水平仍維持高位。只有當相關庫存持續下調，機器生產利用率及消費者信心持續上升，才可確認經濟已回升；中國經濟一定會先於其他國家回暖。